

Hartington CE Primary School – Finance and Premises Committee

**Minutes of a meeting held on
Monday 25 April 2016 at 2.30 pm in School**

Governors Present:

Mr R Gregory (Chair), Mrs B Davis, Mr J Dean, Mrs T Blackwell

Associate Members Present:

Mrs C Parsons

Minute No	Details	Action
Procedural Matters		
1/4.16	Apologies for Absence No apologies were received.	
2/4.16	Declarations of interest in <u>any items on this agenda</u> None were received.	
3/4.16	<p>School Budget 2016-17</p> <p>The Committee was presented with schedules, including Annex 1, which details anticipated expenditure against anticipated income. The School anticipates expenditure of £208575 in the year 2016-7, and income of £187606, a deficit of £20969. This deficit can be covered by the balances carried over from previous years, expected to be £51235 at the close of the preceding financial year [2015-16].</p> <p>The Committee considered this in conjunction with Annex 5, the proposed staffing establishment for 2015-16. Mrs Blackwell confirmed her view that the School can only deliver the School Improvement Plan and the particular needs of some pupils with the level of staffing proposed in Annex 5.</p> <p>The Committee discussed the budget in detail, including the possibility of savings under some budget heads together with potential additional income [such as a pending application for GRIPS funding] but makes a unanimous recommendation that the proposed School Budget for 2016-17 is adopted by the full Governing Body.</p>	
4/4.16	<p>4-Year Budget Forecast 2016</p> <p>The Committee looked at the projections for the next four years and, all things being equal, the present level of expenditure is unsustainable beyond the financial year end 2018. However, all things are unlikely to be equal because, for example, the future formulae for financing schools</p>	

	is unknown, or the numbers of pupils who might enter the School in that time, together with other factors which are likely to have a significant impact on budgeting. In the medium term it was agreed that we can only progress against known likelihoods and that the Governors discuss the School's future financing options at a forthcoming meeting.	
5/4.16	School Fund The Committee was presented with accounts to 31 August 2015. It was agreed unanimously that some of the accumulated balances should be spent to benefit the School while easing the pressure on some of the main Budget headings, particularly the hire of transport.	
6/4.16	Audit Report The recent report of the auditors was distributed for information. Governors are invited to discuss this at the next full meeting.	
7/4.16	The meeting closed at 3.45p.m.	

Signed Dated